

Use this worksheet to create your household spending plan/budget. Not all categories will be applicable to you and you might add categories that you want to track. There is a section for planned savings in this worksheet. You will enter your monthly income from your Net Monthly Income worksheet at the bottom of this worksheet to compare your planned/budgeted amounts and actuals with your take-home income. Accordingly, you can make adjustments to various categories and your spending and savings habits.

Monthly Expenses - Monthly expenses may be fixed/recurring expenses or periodic/variable expenses. To calculate monthly expenses, keep all your receipts for cash payments and track expenses using a credit card or debit card statement. Your credit card mobile app may feature budgeting tools. Average your monthly expenses in any category by month and use the amount as your Monthly Budget. Compare Monthly Budget with Monthly Actual expenses and adjust your budget as needed. For healthcare, indicate out of pocket expenses (not payroll-deducted monthly insurance premiums).

Category	Monthly Actual	Monthly Budget	Difference	My Notes
Housing	, , , , , , , , , , , , , , , , , , , ,	,g		,
Mortgage or rent				
Home warranty plan				
Homeowner's or condo association fees				
Special assessments				
Property taxes				
Homeowner's insurance				
Other (e.g., cleaning services, landscaping)				
Total Housing Expenses				
Utilities				
Electric				
Gas/heating oil				
Water/sewage				
Cable TV				
Internet				
Cellphone/telephone				
Other (e.g., trash/recycling)				
Total Utilities Expenses				
Transportation				
Car payments				
Public transportation/shared ride/taxi				
Gasoline				
Parking/tolls				
Car insurance				
Car maintenance				
Car registration & taxes				
Roadside assistance				
Other				
Total Transportation Expenses				
Food & Entertainment				
Groceries				
Meals out				
Entertainment (e.g., movies/concerts/sporting events)				
Hobbies				
Books/audiobooks				
Other				
Total Food & Entertainment Expenses				
Care of Children				
Childcare				
School tuition				
Tutoring/lessons/sports activities/camps				
School lunches				
School supplies				
New clothing, shoes & accessories				
Haircuts/grooming				
Allowance				
Diapers/babycare				
Other				
Total Childcare Related Expenses				

Category	Monthly Actual	Monthly Budget	Difference	My Notes
Subscriptions		, ,		
Streaming services (e.g., Netflix)				
Shopping memberships (e.g., Amazon Prime, Costco)				
News (e.g., Washington Post)				
Meals/food boxes (e.g., Blue Apron)				
Gaming				
Other				
Total Subscriptions Expenses				
Health, Wellness & Insurance				
Medical insurance (if not payroll deducted)				
Dental insurance (if not payroll deducted)				
Other insurance (e.g., life or disability insurance)				
Doctors/specialists (including insurance deductibles)				
Therapist/counselor				
Eyecare				
Medicines (prescriptions/over-the-counter)				
Supplements				
Gym membership/fitness				
Other				
Total Health, Wellness & Insurance Expenses				
Personal				
Dry cleaning/laundry				
Personal care/grooming				
Toiletries/cosmetics				
Clothing, shoes, accessories				
Other				
Total Personal Expenses				
Miscellaneous	T		T .	
Child support				
Alimony				
Petcare				
Supplies for education				
Tax preparation fees				
Legal fees				
Gifts				
Donations				
Annual fees for credit cards				
Computer/technology/mobile accessories				
Other				
Total Miscellaneous Expenses				
Credit Cards, Loans & Other Debts				
Credit card 1				Credit Card & Balance:
Credit card 2				Credit Card & Balance:
Credit card 3				Credit Card & Balance:
Student loan 1				
Student loan 2				
Personal loans				
Medical debts				
Other installment debt				
Other				
Total Credit Cards, Loans & Other Debts				
Total Monthly Expenses				

Planned Savings - This section will help you budget for savings goals and needs. Total your savings goals in each category and divide by 12 months to enter Monthly Planned Saving amount. You could transfer the Monthly Planned Saving amounts to a Savings Account on a monthly basis. Compare Monthly Planned Saving with Monthly Actual Saved amounts and adjust as needed.							
Category	Monthly Actual Saved	Monthly Planned Saving	Difference	My Notes			
Emergency fund amount needed in addition to current savings)							
Housing							
Down payment for home							
Moving/household essentials							
Furniture/decors							
Appliances							
Home maintenance/repairs fund							
Home improvements							
Total Housing Planned Savings							
Miscellaneous							
Education							
Wedding							
Vacation							
Other							
Total Miscellaneous Planned Savings							
Total Monthly Planned Savings							
Total Net Monthly Income enter NMI from income worksheet)							
Fotal Monthly Expenses & Planned Savings							
Difference Between Income vs. Expenses + Planned Savings							